

Title: Tech Mahindra to Establish Global Delivery Center in Cairo

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- Prime Minister of Egypt and Minister of Communications and Information Technology (ICT) witness MoU signing between ITIDA and Tech Mahindra

- Tech Mahindra aims to provide more than 1000 job opportunities for skilled Egyptian tech talent

CAIRO/ DUBAI/ NEW DELHI: Tech Mahindra, a leading provider of digital transformation, consulting, and business re-engineering services and solutions, has signed a Memorandum of Understanding (MoU) with the Information Technology Industry Development Agency (ITIDA) to establish a global delivery centre in Cairo. Tech Mahindra aims to hire more than 1000 employees over the next three years to serve both global and local customers from its newly inaugurated centre in Cairo.

H.E. Mostafa Madbouly, Prime Minister of Egypt, Dr. Amr Talaat, Minister of Communications and Information Technology (ICT), Egypt, Shri Ajit Gupte, Indian Ambassador to Egypt, senior Egypt government officials, the top management team of Tech Mahindra, led by its SVP & Head -Middle East & Africa, Mr. Ram Ramachandran attended the signing ceremony, which gathered multiple global tech key players.

Dr. Amr Talaat, Minister of Communications and Information Technology sanctioned the agreement inked with Tech Mahindra, as part of several agreements with 29 multinational companies, creating over 34000 jobs directed towards exports through 35 global delivery centers with export value worth USD 1 billion annually. On the momentous occasion, **Dr. Amr Talaat, Minister of Communications and Information Technology** said, “With its unique central location at the crossroads between 3 continents, Egypt delivers a resilient high-quality digital infrastructure, and provides a supportive legislative framework catching up with the global rapid growth. Our plentiful supply of tech talent is all set and ready at a competitive cost, with proven experience in business services delivery for global firms to more than 100 countries with 20 different languages”.

The new facility in Cairo assists Tech Mahindra's clients across various sectors; namely, Telecom, Oil and Gas, BFSI (Banking, Financial Services, and Insurance), Energy & Utilities, and the Public Sector by leveraging Artificial Intelligence, Big Data & Analytics, Cloud and 5G technologies. This is in line with Tech Mahindra's commitment to expand its global delivery centers and invest in the upskilling and reskilling of local Egyptian talent.

Harshvendra Soin, Global Chief People Officer and Head of Marketing, Tech Mahindra, said, “At Tech Mahindra, we are committed to diversifying our talent in delivery centers globally in the next few years. We want to widen the talent pool, improve agility to deliver solutions, and be closer to clients. We also have various up-skilling and re-skilling initiatives for our associates, enabling them to upgrade career opportunities and allowing us to retain the density of our talent pool”.

Amr Mahfouz, CEO of ITIDA, said, “We’re thrilled to reach an agreement with Tech Mahindra, helping ITIDA achieve its strategic goals of the ambitious Digital Egypt strategy for the offshoring industry (2022-2026), that aims at multiplying the exports revenues from the offshoring sector, while creating more domestic jobs for our skilled pool of talent. ITIDA is working diligently to leverage the current geopolitical situation that led to major challenges across key delivery locations, while simultaneously monitoring the global shortage of talents. We invest heavily in building the digital and soft skills of our large talent pool, with a strategic focus on developing the country's capabilities in the high-value services, including engineering, research & development (ER&D), embedded software, and electronic design”.

Tech Mahindra is partnering with the **Ministry of Communications and Information Technology (MCIT)**, to be an integral success partner of the Digital Transformation journey that the country is currently witnessing.

Ram Ramachandran, Senior Vice President & Head of Middle East and Africa at Tech Mahindra, said, “Egypt is a source of great talent and technical skills that can boost our service delivery in regional and global markets. It is also a key growth market for us in the MEA region; therefore, the launch of our technology center operations in Cairo marks an exciting milestone for Tech Mahindra. We aim to further strengthen our presence in Egypt with the addition of 1,000 employees within the next three years. We plan to support our Egyptian and global clients who want to operate in Egypt with a wide range of services and technological capabilities”.

Tech Mahindra believes in Digital philosophy for comprehensive Business Transformation. As part of NXT.NOW™ framework, which aims to enhance 'Human Centric Experience', Tech Mahindra focuses on investing in emerging technologies and solutions that enable digital transformation and meet the evolving needs of the customer.

About Tech Mahindra

Tech Mahindra offers innovative and customer-centric digital experiences, enabling enterprises, associates and the society to Rise. We are a USD 6 billion organization with 163,000+ professionals across 90 countries helping 1279 global customers, including Fortune 500 companies. We are focused on leveraging next-generation technologies including 5G, Blockchain, Metaverse, Quantum Computing, Cybersecurity, Artificial Intelligence, and more, to enable end-to-end digital transformation for global customers. Tech Mahindra is the only Indian company in the world to receive the HRH The Prince of Wales' Terra Carta Seal for its commitment to creating a sustainable future. We are the fastest growing brand in 'brand strength' and amongst the top 7 IT brands globally. With the NXT.NOW™ framework, Tech Mahindra aims to enhance 'Human Centric Experience' for our ecosystem and drive collaborative disruption with synergies arising from a robust portfolio of companies. Tech Mahindra aims at delivering tomorrow's experiences today and believes that the 'Future is Now.'

We are part of the Mahindra Group, founded in 1945, one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate. The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

About ITIDA

The IT Industry Development Agency (ITIDA) is the executive arm of the Egyptian Ministry of Communications & Information Technology (MCIT). Since its establishment in 2004, ITIDA's core ideology has been spearheading the development of Egypt's IT industry to increase its global competitiveness and make it a key contributor to the country's economic growth.

Understanding the significant role of innovation and tech-driven entrepreneurship as key drivers for economic growth, ITIDA collaborates with distinguished public and private stakeholders including universities, multinationals, accelerators, incubators, investors to nurture and support the development of rising tech and tech-enabled startups.